

Media item

Full Text

MSC 2.0 set to spur digital economy growth in Malaysia

New Straits Times, Malaysia by No author available

16 Nov 2021

Business Times - Page 0 - 317 words - ID my0046008873 - Photo: No -

Type: - Size: 241.00cm²

MSC 2.0 set to spur digital economy growth in Malaysia NEW BRANDING PUTRA JAYA: The government will launch MSC Malaysia 2.0 (MSC 2.0) to catalyse the growth of the digital economy. Minister in the Prime Minister's Department (economy) Datuk Seri Mustapa Mohamed said the initiative was decided at the National Digital Economy and Fourth Industrial Revolution Council meeting chaired by Prime Minister Datuk Seri Ismail Sabri Yaakob yesterday. "MSC 2.0 will be introduced with a new branding. It will be improved in line with the 12th Malaysia Plan, the Malaysian Digital Economy Blueprint and the United Nations Sustainable Development Goals. "The initiative aims to address gaps and challenges as well as enhance Malaysia's value proposition in attracting more digital investment," said Mustapa in a statement. The Malaysia Digital Economy Corp was established in 1996 as the lead agency to implement the MSC Malaysia initiative. Mustapa said as of Dec 31 last year, MSC Malaysia had helped the country achieve a total investment of more than RM384 billion and a revenue of RM588 billion. It also created 184,030 highskilled jobs, in addition to 72 cyber cities and 22 Malaysian digital hubs nationwide. Through the initiative, Malaysia has grown into a global digital economic power, ranking among the top three in the Global Service Locations Index by Kearney since 2004. Meanwhile, Mustapa said the Science, Technology and Innovation Ministry, via agency Cradle Fund Sdn Bhd, was coordinating and monitoring the implementation of the Malaysia Startup Ecosystem Roadmap 2021-2030 through the MYStartup platform. It aims to place Malaysia among the top 20 in the global startup ecosystem by 2030. He said the government was also satisfied with the implementation of the National Digital Network Plan by the Malaysian Communications and Multimedia Commission. "As of the third quarter of this year, 6.43 million premises had fibre optic coverage, average mobile broadband speeds increased to 31.34 megabits per second and 4G coverage increased to 94.03 per cent in populated areas."

Provided for client's internal research purposes only. May not be further copied, distributed, sold or published in any form without the prior consent of the copyright owner.



Media Alerts may be subject to error or omission. Media Alerts are for the use of Isentia clients only and may not be provided to any third party for any purpose whatsoever. Isentia operates across the Asia Pacific region and uses multiple sources to gather audience data for internet, press, radio and television media entities. These audience data providers include AGB Nielsen Media Research, Audit Bureau of Circulations, comScore, CSM Media Research, GfK Radio Ratings, OzTAM, Nielsen, Research International and TNS.